



ESP Specialty Steel Products

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RE: PRICE ANNOUNCEMENT

To our valued customers,

Effective with new orders received on or after July 1, 2010, ESP Specialty Steel Products is increasing the base price on all our stainless bar products by approximately 5%. All applicable surcharges will remain in effect and be added to the base pricing so you will continue to receive an all inclusive price when placing orders or requesting delivery availability on new requirements.

As your mill support center for stainless long products, ESP remains committed to providing you with the highest quality material at a competitive price. The increase is necessary to offset similar increases imposed by our supply base and will enable us to continue to expand our stock to better serve you.

ESP Specialty Steel Products is the leader in customer service and innovative value-added service offerings. We will continue to offer tailored inventory management programs, specifically designed for items not meeting your desired turn ratio. In addition to offering commodity grades and sizes, our focus is to inventory specialty stainless bar grades, sizes, and shapes that may not be considered standard requirements for your inventory planning. This includes flats, hexes, squares and large diameter rounds.

Please visit our updated website at www.espsteel.com. We now offer an E-SERVICE feature for searching inventory and status updates on open orders!

ESP appreciates your continued support as we implement these base price increases and remain committed to servicing your stainless bar requirements. If you have any questions, please contact your ESP sales representative.

Regards,

Michael Rodriguez

Michael Rodriguez
National Sales Manager

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